



AfrinIC



AfrinIC-9

22 - 28 Nov 08

Mauritius

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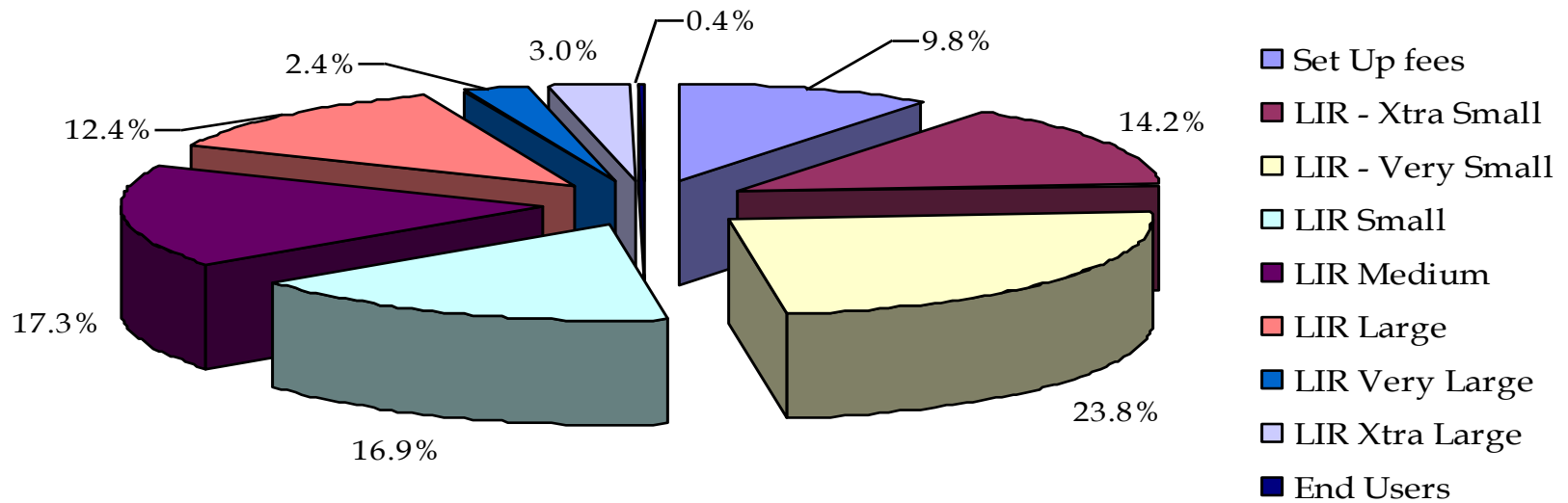
Financial Update

Spearheading Internet technology and policy development in the African Region

Salient Features

<i>Actuals Last year September 2007</i>		Actuals Quarter Ended September 2008	Budget Quarter Ended September 2008	% Of Annual Budget 2008
\$ 1,237,399	Membership fees Income	\$ 1,273,432	\$ 1,327,494	88 %
\$ 318,612	Administration Expenses	\$ 397,789	\$ 529,559	55%
\$ 610 466	Distribution Expenses	\$ 468,333	\$ 625,540	57%

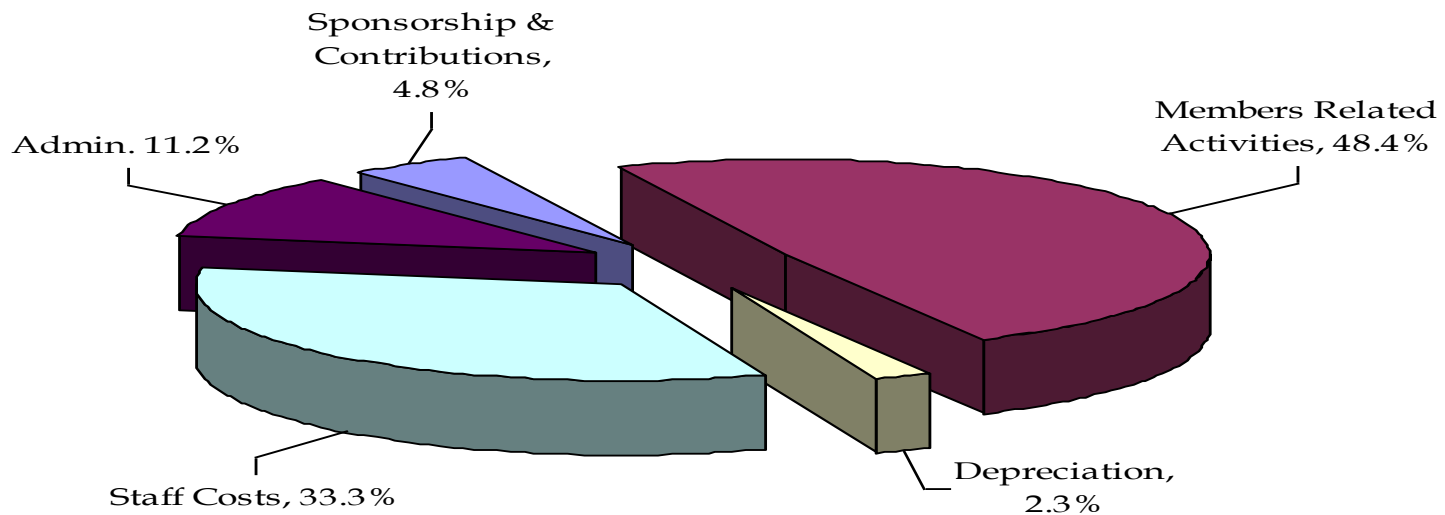
Membership fee Income by Categories up to September 2008



Notes to Membership fee Income

- ▶ The total number of new members is expected to be slightly above target.
- ▶ Our income from membership fees, however, is expected to be lower than budgeted for the year to December 2008. The budget took the view that with the reduction in fees from January 2008, new members will join in as “Very Small” and “Small” categories. In actual fact this has not been the trend as most new members joined in as “Extra Small” LIR.
- ▶ A marked increase in new ASN members has been noted.
- ▶ IPv6 requests from existing members is also on the increase.

Broad Analysis of Operating Costs to September 2008



Notes on Operating Costs

In total our annual operating costs is projected to close in lower than budget. The main contributing factors are:

The relocation to new larger premises did not materialise due to circumstances beyond our control. This will now take place in 2009. Our operations in Pretoria (RSA) will continue to receive the generous support of the Republic of South Africa (DoC).

HR Costs will be slightly lower than budget due to unexpected delays in putting in place of the new structure

Due to the current trend in the exchange rate of the Rupees and the US\$.

Major Challenge

- ▶ One of the major challenges of the current year has been the collection of membership fees from existing members.
- ▶ Whilst we have many members who settle the annual membership fees promptly, there are some who need constant reminders.
- ▶ At the same time, members are encouraged to make use of the Myafrinic portal, where they can find out more about the status of their account and also to update their database ie new contact details and any changes in address etc. This will be helpful when we despatch any mail.

Prospects

Overall, the financial status for the remaining last quarter looks healthy. We are going to end 2008 on a good footing that will enable AfrinIC to face the challenges that await us in 2009.



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I thank you for your attention



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